

# **Financial Literacy Awareness Programme on 8<sup>th</sup> Sept 2016 International Literacy Day (Young Champion Day)**

Sponsored by:

**NABARD Regional Office Bangalore**

Organized by:

**SAHARDA DCC Bank, Bidar**

In Association with:

**DCC Bank Bidar & KRE Society, Bidar  
Karnataka Arts Commerce & Science College, Bidar**



***Completion Report on Financial Literacy  
Awareness Programme- (FLAP) on 8<sup>th</sup> Sept 2016  
International Literacy Day ( Young Champion Day)***

Name of the Programme : Completion Report on Financial Literacy  
Awareness Programme- (FLAP) on 8<sup>th</sup> Sept 2016  
International Literacy Day ( Young Champion Day)

Sponsored : NABARD Regional Office Bangalore

Organized By : SAHARDA Bidar

In Association with : DCC Bank Bidar

Venue : Karnataka Arts, Commerce & Science College, Bidar

Date : 8<sup>th</sup> September 2016

No of Participants : 93

Attendance Sheet & Participants List : Enclosed

Programme Objective :

- Importance and significance of Financial Inclusion
- Efficiently outreaching targeted and underserved groups: financial inclusion and financial education
- Building future financially capable individuals : financial education in schools
- Importance of teaching children about personal finance at early age; the integration of financial education in school programmes.

**Inauguration:**

District Central Co-operative Bank, Bidar is meeting/fulfilling all the banking needs of the people and this bank is continuously striving hard in meeting the needs of the people. Now bank has decided to open the accounts of school children who are ten years and above to cultivate the Banking habits right from young age. Further, this is as per the latest instructions of RBI as still to day, financial inclusion percentage is just 38%, which is becoming a bottle neck to our country's economic growth. Hence we have to provide Banking facilities to people in a easy way. In Malaysia, Brazil & other developing countries, students are already running co-operative banks. A saving habit has to be inculcated among the young generation by teaching through financial transactions knowledge. But, under our present social structure system, we have kept the childrens out of financial dealing, due to this they are unable to take financial decisions.

Hence, to overcome all these shortcomings to day, we are conducting financial inclusion programme ,under this we are opening students accounts, so that the benefits like scholarship and other facilities will directly come to their accounts. DCC Bank ,Bidar has got IFSC code and other remittance facilities of RBI like NEFT/RTGS are also available, these facilities are to be utilised by student community and develop our district DCC Bank to still higher position in this way our DCC Bank President Sri. Umakanth Nagamarpalli told in his inaugural address.

International literacy day, this year has been observed as Financial Literacy Awareness Programme as “young Champion day” on 08/09/2016 at Karnataka college , Bidar which has been arranged by NABARD in association with DCC Bank/SAHARDA –DCCB- Bidar and Karnataka Arts science and commerce college Bidar, where students (young Champions) have been explained in detail the importance of having bank accounts ,its advantages and opened SB Accounts of students in the meeting and pass-Books were issued and handed over in the meeting.

Sri. Purushottam, Asst. Gen. Manager, RBI Bangalore, who is also one of the guest said in the present situation as uneducated person will be treated as illiterate in the same way a person who is having no knowledge of financial transaction (i.e. inclusion) the chances of incurring financial loss will be more, due to lack of knowledge. Hence, financial inclusion is very necessary. Further, he has said, now RBI is giving more emphasis on JAM (i.e, Janadhan A/C., Adhar card no. and Mobile ) as in future more and more transaction are put through ‘JAM’.

Another guest Sri. Pandit Hosalli. LDM SBI Bidar explained in detail the Pradhan Mantri Suraksha Bima Yojana and Pradhan Mantri Jeevan Jyothi scheme which are available to all the account holders who are in the age group of 18 to 70 years in respect of PMSBY and 18 to 50 years in respect of PMJJSS.

Sri. D.S.V. Joshi, DDM NABARD, Bidar spoke on the importance of Financial Literacy Awareness programme, which we are observing on international literacy day (Young Champion Day) to inculcate banking habits among the young generation. Sri. Abhay kumar Patil, coordinator KRE society welcomed and Sri. C.L Reddy Financial Counselor SBI. Sri Chandrashekhar Hatti GM DCC Bank and Sri. Vijaykumar Patil Gadgi, Director,DCCB Bidar, spoke on the different aspects of financial inclusion.

KRE society Administrator Sri. Havagi Rao Patil, Sri Nagshetty Ghodampalli, Sri.Syed Tanveer raza were present Sri. B.S. Biradar, Principal, Karnataka College , presided over the function.

Sri. B.Subramanya Prabhu Director –SAHARDA co-ordinated the programme, Kum Priyanka prayed and Sri. S.G. Patil extended vote of thanks

After Inauguration event sessions conducted as per the schedule by the Resource Persons

## Feedback:

At the end of the programme feed back was collected from the participants. More than 50 Students enrolled their name to open the bank account on the spot by giving Photos and ID's. the account opening form was given to them and filled application was processed. The branch manager present on the occasion immediately opened their savings account and passbooks were hand overed to them who completed all the necessary documents. All the participants agreed to open the accounts in the coming days.

## Media Coverage:

The event is covered in local state level newspaper as also by the electronic media. In all the press reports they NABARD name is highlighted as the agency is sponsoring such programmes. The newspaper cuttings also kept for your reference.

Sri Umakanth Nagamarapalli, President DCCB Bidar addressing the participants in his inaugural address.





### Inauguration of the Programme



Pass Book of account opened given to the student who opened account on the occasion.

